The Cost of Doing Business

Each morning, the first thing I do is check how the stock markets are doing (after sufficiently petting our Border Collie, Minnie, of course). For the past couple of years, we've experienced a historic run. However, over the past couple of weeks, it seems that the "gravy train" is slowing down. So, the question is: Is this the end of the ride, or just a temporary bump in the tracks?

A recent article from MarketWatch quotes Keith Lerner, Chief Market Strategist at Truist Advisory Services, who explains that while pullbacks like this can be uncomfortable, they are often just the "admission price" to the market. Lerner believes the recent selloff is simply a reset of prices and sentiment—both of which may have become overstretched in the short term. He adds that stocks remain within the scope of an ongoing bull market, and that we are likely already halfway through this current setback.

You can read the full article here: CLICK HERE FOR FULL ARTICLE

As always, if you have any questions or would like to discuss this further, feel free to reach out.

-Alex



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